

# Recommendation for Modification to the Employee Retention Incentive

## Recommendation:

- Increase previously approved amount of \$2,500 to \$5,000 for eligible full-time staff
- Increase previously approved amount of \$1,250 to \$2,500 for eligible part-time staff
- Include Guest Teachers as an eligible employee group prospectively.

## Projected Cost:

Approximately \$49M; American Rescue Plan funding

## Payment Schedule:

1. December (start by 10/31/21 - already processed)
2. **\*February (start by 12/31/21)**
3. September (start by 7/31/22 - was previously 5/31 for this installment)
4. **\*November (start by 9/30/22)**

*\*New/additional payment dates are in bold.*